

**Gateway Science Academy Board of Directors Meeting
April 17, 2024, at 4:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

**Zoom Meeting ID: 831 1810 1995
Password: Gators**

AGENDA

Call to Order	Dr. Bagwell
Roll Call	Dr. Bagwell
Mission Statement	Dr. Bagwell
Approval of the Agenda	Dr. Bagwell
Public Input Session	Dr. Bagwell

(Please note, the GSA Board public participation policy allows each speaker no more than three minutes, and each topic is limited to no more than 20 minutes except with the concurrence of the majority of the Board. Individuals who do not have an opportunity to speak during the allotted time will be given the first opportunity at the next regularly scheduled meeting, and they can also submit their comments via email to gsaboard@gsastl.org)

Announcements/Acknowledgements

Cognia School and STEM Accreditation Mr. Blackstone

Consent Agenda

Dr. Bagwell

Approval of February 7, 2024 Meeting Minutes

Dr. Bagwell

Approval of January, February, and March Financials

Mr. Damar

Approval Personnel Report

Mr. Blackstone

Items for Action

Approval of Financial Auditor

Mr. Damar

Approval of FY25 Budget

Mr. Damar

Approval of Updated Policy Manual

Mr. Blackstone

Approval of Updated Salary and Raise Structure

Mr. Blackstone

Approval of Personal/Sick Day Policy

Mr. Blackstone

Approval of Concept Short-Term Loan

Mr. Blackstone

Student Achievement and Activities

Sponsor's Annual Report for SY23

Mrs. McGeehon

Superintendent's Report

Mr. Blackstone

School Dashboard and Academic Updates

Mr. Blackstone

Board Related:

Board Training – Book Study

Mr. Durhan

Personal Financial Disclosure

Dr. Bagwell

Other Business:

Facility Update – Renovation Project

Adjourn the Meeting

Dr. Bagwell

Items in italics are action items.

MISSION

The mission of the Gateway Science Academy of St. Louis is to provide quality education with an emphasis on science, mathematics, and technology while balancing all core subjects. We strive to create an atmosphere that provides students, parents, and teachers opportunities for continuous growth, enabling them to reach their highest potential.

VISION

Elementary and Middle School Vision

Our students will enter high school ready to tackle any academic challenge and will excel in the STEM subjects.

High School Vision

Our students will achieve 100% graduation and college acceptance.

**Gateway Science Academy
Board of Directors Meeting
February 7, 2024, at 4:00 pm**

6025 Chippewa Street, Ste#206
St. Louis, MO 63109

Zoom Meeting ID: 830 2467 2729
Password: Gators

MEETING MINUTES

1. Session Opening:

Dr. Bagwell commenced the meeting to order with the roll call at 4:05 pm.

Members Present: Tim Bagwell, Orville (Beau) Goerger, Kennedy Maranga (left at 4:53), Jacquelyn Lewis-Harris (online), Patricia Hunt (online), Ali Durhan, Ahmet Baltaci (joined at 4:10)

Members Absent: None

GSA: Nuh Celik – Principal, Matt Sagnak – Asst. Superintendent, Brian Schick – DTL, Debra Weaver - Principal

Concept Schools: Engin Blackstone – Superintendent, Hasan Damar – Treasurer, Sedat Duman – Concept CEO and President

Dr. Bagwell read the mission statement.

2. Adopt an Agenda:

Mr. Durhan made a motion to adopt the agenda. Mr. Goerger seconded.

Roll Call to Adopt the Agenda:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

Motion approved.

3. Public Input:

None

4. Announcements/Acknowledgements

Mr. Blackstone provided information about the Sponsor's Portfolio Meeting. It is held at Columbia, and Dr. Bagwell, Mr. Blackstone, Mr. Matt, and Mr. Damar represented GSA.

Mr. Sedat Duman, the President and CEO of Concept Schools, joined the meeting in person. He invited the Board members to the Concept Schools Summer Leadership Summit.

5. Approval of the Consent Agenda

Mrs. Hunt made a motion to approve the consent agenda, and Dr. Kennedy seconded.

Approval of December 13, 2023 Meeting Minutes

No discussion

Approval of December 2023 Financials

Mr. Damar presented the budget details below:

- The December P&L report shows \$2,541,999 in total revenue and \$2,048,116 in expenses. It shows a \$493,883 surplus
- End of December – half year - revenue is 53.8%, and expenditure is 53.2%. They are expected to be close to 50%
- The total cash balance is \$6,102,738 as of December 31, 2023. We have 95 days of unrestricted cash on hand.
- The total loan balance is \$2,388,665.

Approval Personnel Report

Mr. Blackstone presented the new hires and resignations since the last Board meeting.

Roll Call to Approve the Consent Agenda:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The consent agenda approved unanimously.

6. Items for Action:

Approval of 24.25 Academic Calendar

Mr. Blackstone presented the 24.25 Academic Calendar. The first day for all staff is Wednesday, August 7th, and the first day for school is Monday, August 19th. The proposed calendar shows 175 instruction days, and the last day of school is Friday, May 23rd.

Mr. Goerger made a motion to approve the 24.25 Academic Calendar, Mr. Durhan seconded.

Roll call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The motion approved unanimously.

Approval of Charter Renewal

Dr. Bagwell and Mr. Blackstone worked on the intent to renew GSA's charter for another term by mentioning the school's key success items and shared the letter with the entire Board for their approval. The letter is submitted to the Sponsor before its March 31st deadline, and they acknowledge the receipt of our intent to renew the letter. Mr. Blackstone asked for an official motion and roll call to include the renewal decision for the meeting records.

Mr. Durhan made a motion to approve the charter renewal, Mr. Goerger seconded.

Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

Motion approved unanimously.

7. Student Achievement and Activities - Superintendent's Report

Dr. Schick provided updates about the District's academic progress, and Mr. Blackstone presented a brief dashboard report.

8. Board Related:

Board Training-Book Study

Mr. Durhan led the discussion for the first two chapters of the Governing for Greatness book and went over the guiding questions. The Board decided to review the bylaws as a takeaway from the study.

Personal Financial Disclosure:

Dr. Bagwell reminded the Board to submit their PFDs by May 1st.

Board Acknowledgement of Closure Assurance

Board members reviewed and acknowledged the closure requirements set by the State and Sponsor.

Concept School Board Retreat

Mr. Duman covered this item at the beginning of the meeting.

9. Other Business

Facility Update: Mr. Blackstone reported that the demolition is complete; infrastructural work and structural repairs are in progress. He has weekly update meetings with the GC and architects to monitor progress closely.

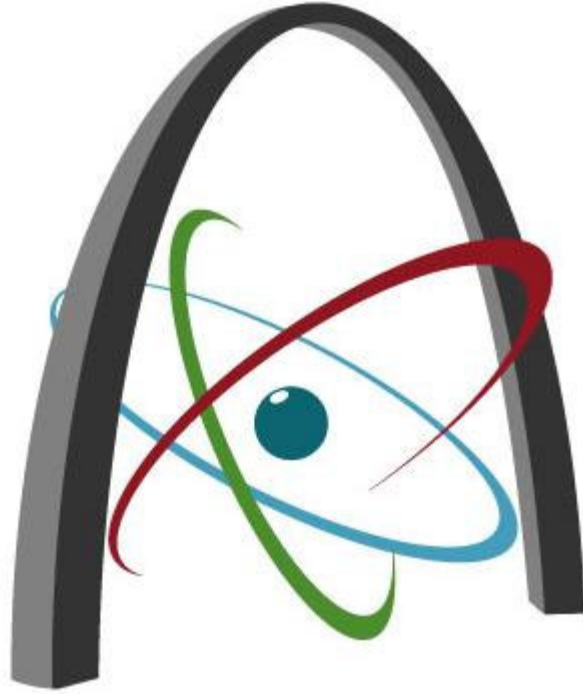
10. Adjourn the Meeting

Mr. Goerger made a motion to adjourn the meeting; Mr. Durhan seconded.

Roll Call to Adjourn:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Ahmet Baltaci: **Aye**

The meeting adjourned at 5:11 pm.



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

April 17, 2024

FINANCIAL STATEMENTS

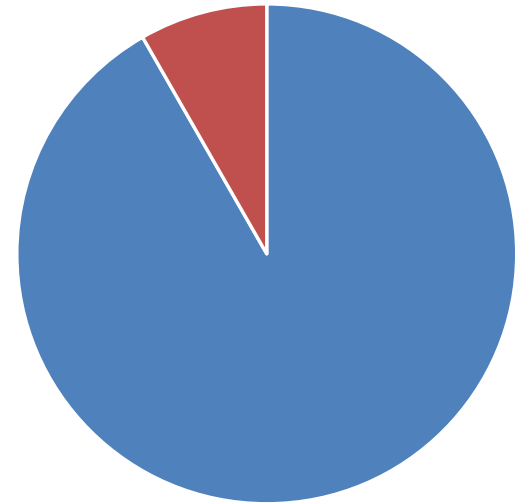
GSA Financial Dashboard March 2024

- GSA has \$217,277 surplus at the end of March 2024.
- Total cash-in-hand is \$ 5,797,199.45.
- Unrestricted days cash on hand:82.81.
- Long-term loan total is \$2,226,097.49.
- The total Current Enrollment in is 1610.
- 23-24 PK-12 Estimated ADA is 1473.
- 23-24 PK-12 Estimated WADA is 1680.

Budgeted Revenue	\$ 24,219,012.68	100.00%
YTD Revenue	\$ 19,492,108.66	80.48%

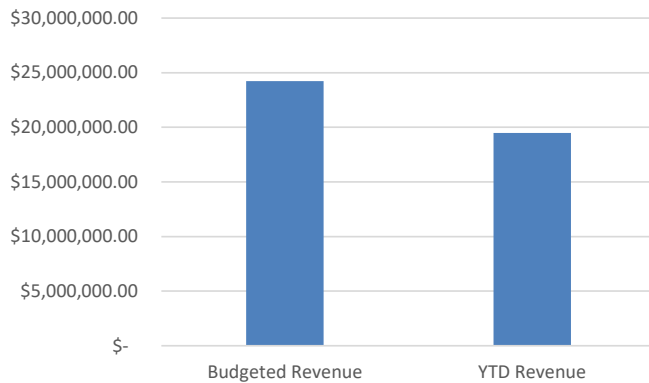
Budgeted Expenditures	\$ 24,171,211.27	100.00%
YTD Expenditures	\$ 19,274,831.35	79.74%

Loan Details

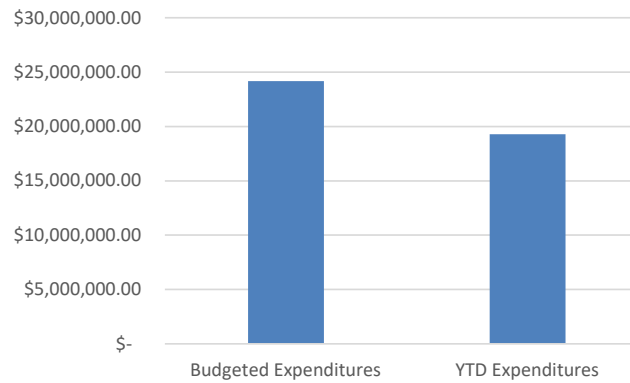


■ 5/3 Loan - CD 01/10/20 ■ 5007 Fyler Loan - CD 12/3/2019

Budget Vs Actual - Revenue



Budget Vs Actual - Expense



Definition of Terms

ADA: Average Daily Attendance

WADA: Weighted Average Daily Attendance

YTD: Year to Date

FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS				Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	
<i>Current Enrollment</i>																
	BUDGET-FY24	YTD														
LOCAL REVENUE	2,520,450	\$ 2,150,179.24	85.3%	302,087	175,482	269,164	248,153	263,095	224,183	204,921	285,242	177,853				
STATE REVENUE	19,893,146	\$ 15,185,960.52	76.3%	1,655,495	1,486,554	1,558,479	1,579,279	1,547,737	1,783,221	1,831,400	1,785,126	1,958,669				
FEDERAL REVENUE	1,805,417	\$ 2,155,968.90	119.4%	-	214,552	462,307	470,396	262,238	534,595	-	-	211,880				
Total Revenues	24,219,013	19,492,109	80.5%	1,957,583	1,876,587	2,289,950	2,297,828	2,073,070	2,541,999	2,036,321	2,070,368	2,348,402	-	-	-	-
SALARIES	12,900,000	\$ 9,538,252.22	73.9%	824,834	981,640	1,186,526	1,006,881	1,222,088	1,111,562	1,179,922	1,037,884	986,915				
BENEFITS	4,089,300	\$ 3,207,584.89	78.4%	304,283	360,005	363,360	347,544	369,975	359,818	362,679	377,360	362,562				
PURCHASED SERVICES	5,001,111	\$ 4,285,701.76	85.7%	377,283	649,669	616,459	389,530	456,919	401,947	392,292	449,048	552,554				
SUPPLIES AND MATERIALS	1,963,000	\$ 1,776,590.82	90.5%	261,422	196,314	288,850	222,495	157,050	46,550	308,361	152,735	142,813				
CAPITAL OUTLAY	217,800	\$ 466,701.66	214.3%	31,772	15,984	16,520	135,547	38,222	128,239	14,427	106,605	(20,614)				
Total Expenditures	24,171,211	19,274,831	79.7%	1,799,593	2,203,612	2,471,716	2,101,997	2,244,253	2,048,116	2,257,680	2,123,633	2,024,230	-	-	-	-
NET INCOME	47,801	217,277		157,990	(327,025)	(181,767)	195,831	(171,183)	493,883	(221,359)	(53,265)	324,172	-	-	-	-

Midwest Bank Register (QB) Balance	\$ 2,118.13	\$ 10,678.57	\$ 12,754.36	\$ 45,402.37	\$ 49,955.92	\$ 28,132.91	\$ 806,528.29	\$ 483,532.76	\$ 765,205.49							
Midwest Bank Cleared Balance	\$ 2,118.13	\$ 10,678.57	\$ 12,754.36	\$ 45,402.37	\$ 49,955.92	\$ 28,132.91	\$ 810,488.29	\$ 485,092.85	\$ 765,205.49							
Midwest Savings Register (QB) Balance	\$ 4,547,625.06	\$ 5,056,606.72	\$ 5,130,435.27	\$ 5,009,000.48	\$ 5,017,653.20	\$ 5,026,610.18	\$ 5,008,940.74	\$ 5,017,304.65	\$ 5,008,936.43							
Midwest Savings Cleared Balance	\$ 4,547,625.06	\$ 5,056,606.72	\$ 5,130,435.27	\$ 5,009,000.48	\$ 5,017,653.20	\$ 5,026,610.18	\$ 5,008,940.74	\$ 5,017,304.65	\$ 5,008,936.43							
5/3 Bank 2066 Register (QB) Balance	\$ 1,589,937.61	\$ 679,914.14	\$ 375,454.98	\$ 871,950.68	\$ 602,944.88	\$ 1,047,995.42	\$ 38,616.48	\$ 34,951.69	\$ 23,057.53							
5/3 Bank 2066 Cleared Balance	\$ 1,589,937.61	\$ 683,874.14	\$ 379,414.98	\$ 871,529.39	\$ 602,944.88	\$ 1,051,455.42	\$ 38,616.48	\$ 34,951.69	\$ 23,057.53							

BUSINESS	
5/3 Loan - 2022	2,041,659
5007 Fyler Loan - CD 12/3/2019	184,438
Total Loan Principal Payment for FY22	487,702
Payments Over \$5,000	
Athleticare Sports health Foundation	\$ 5,000.00
Saint Louis University	\$ 11,925.00
The Link Development STL	\$ 7,600.00
Bonhomme Cowman Construction	\$ 67,845.60
Jostens, Inc	\$ 10,470.31
Outfront Media	\$ 25,463.75
Hanenkamp Electric Company Inc	\$ 12,393.40
The Link Development STL	\$ 7,600.00
IXL Learning	\$ 6,900.00
Commonlit Inc.	\$ 5,500.00

DDI Media	\$ 12,500.00
Macmillan Holding	\$ 5,497.28
Gateway Security	\$ 6,100.88
Macmillan Holding	\$ 5,497.28
Coralic Architectur	\$ 53,081.72
The Link Developm	\$ 8,100.00
Global Environmer	\$ 45,700.00

*Recurring transactions aren't included.

Gateway Science Academy of St Louis
Budget Vs Actual
As of March 31, 2024

	July 23 - Mar. 24	FY 2024 Budget	% of Budget
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Income

Local Revenue	2,150,179.24	2,520,450.00	85.31%
State Revenue	15,185,960.52	19,893,145.68	76.34%
Federal Revenue	2,155,968.90	1,805,417.00	119.42%
Total Income	\$ 19,492,108.66	\$ 24,219,012.68	80.48%

Expense

Salaries	9,538,252.22	12,900,000.00	73.94%
Benefits	3,207,584.89	4,089,300.00	78.44%
Professional Services	704,885.67	833,000.00	84.62%
Property Services (Rent, Repairs, Cleaning)	1,286,031.58	1,233,623.00	104.25%
Transportation Services	15,151.68	50,000.00	30.30%
Building & Property Insurance	91,583.02	120,587.00	75.95%
Communication (Phone, Printing, Ads)	122,518.33	135,000.00	90.75%
Management, Membership Fees and Other Dues	1,917,739.12	2,471,901.27	77.58%
Other Purchased Services (Student Activities)	147,792.36	157,000.00	94.14%
General Supplies (Supplies, Textbooks, Uniforms, etc.)	1,776,590.82	1,963,000.00	90.50%
Interest Expense	74,406.04	133,800.00	55.61%
Capital Outlay	392,295.62	84,000.00	467.02%
Total Expense	\$ 19,274,831.35	\$ 24,171,211.27	79.74%

Net Income

	\$ 217,277.31	\$ 47,801.41	454.54%
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Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

March Perc. 75.00%

Explanations

Income	
Expense	
Property Services (Rent, Repairs, Cleaning): Repairs, maintenance, and cleaning service costs are higher than our assumption.	
Communication (Phone, Printing, Ads): Phone services (VOIP hosting service) are paid for the whole FY. The budgeted amount still looks reasonable.	
Other Purchased Services (Student Activities): Higher than our assumption.	
General Supplies (Supplies, Textbooks, Uniforms, etc.): Smartboards, Chromebooks, iPads, and other instructional	
Capital Outlay: The construction cost wasn't included in the original budget.	

Mar 31, 24

ASSETS

Current Assets

Checking/Savings

1072 · Bill.com Money Out Clearing	-13,138.49
1111-05 · Mid West Bank	23,057.53
1111-06 · Midwest Savings Account	5,008,936.43
1111-07 · Fifth Third Bank 2066	765,205.49

Total Checking/Savings 5,784,060.96

Other Current Assets

1400-00 · Other Current Assets	
1411 · Security Deposits	2,000.00
Total 1400-00 · Other Current Assets	2,000.00

Total Other Current Assets 2,000.00

Total Current Assets 5,786,060.96

Fixed Assets

1500-00 · Fixed Assets

1529 · Soft Costs	56,219.06
1520 · Buildings	5,232,547.78
1521 · Building Improvements	5,270,681.87
1531 · Improvements Other Than Building	431,678.75
1541 · Equipment	1,700,838.09
1542 · Classroom Instructional Apparatus	315,020.90
1543 · Vehicles	227,783.50
1549 · Accumulated Depreciation	-7,436,338.49

Total 1500-00 · Fixed Assets 5,798,431.46

Total Fixed Assets 5,798,431.46

TOTAL ASSETS **11,584,492.42**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

2172-05 · Commercial Card - Ending 2784	6,380.79
2172-08 · Commercial Card - Ending 8314	18,777.91
2172-09 · Commercial Card - Ending 1330	2,321.08
2172-10 · Commercial Card - Ending 5298	4,409.93
2172-11 · Commercial Card - Ending 2513	1,142.01
2172-13 · Commercial Card - Ending 9467	5,666.42
2173-14 · Divvy Credit Card	8,636.45

Total Credit Cards 47,334.59

Other Current Liabilities

2150-00 · Payroll Deduction & Withholdings	
2152-00 · FICA (Soc Sec)	0.01
2156-00 · Health/Dental/Life Insu	-6,589.65
2158-00 · Teacher Retirement	264,102.41
2150-00 · Payroll Deduction & Withholdings - Other	-38,751.89

Total 2150-00 · Payroll Deduction & Withholdings 218,760.88

Total Other Current Liabilities 218,760.88

Total Current Liabilities 266,095.47

Long Term Liabilities

2121 · Loans Payable

5/3 Loan - 2022	2,041,659.00
5007 Fyler Loan - CD 12/3/2019	184,438.49

Total 2121 · Loans Payable 2,226,097.49

Total Long Term Liabilities 2,226,097.49

Total Liabilities 2,492,192.96

Equity

3113-00 · Unrestricted Net Assets 8,875,022.15

Net Income 217,277.31

Total Equity 9,092,299.46

TOTAL LIABILITIES & EQUITY **11,584,492.42**

Gateway Science Academy of St Louis

	ADM	1,708.00	1,812.00	
		FY24 Budget	FY25 Budget	
Income				
5100 · Local Revenue				
5113 · Prop C		2,172,450.00	2,740,987.65	FY24 monthly average is \$200K.
5141 · Interest Earning		92,000.00	95,000.00	Current rate is 2.1%. Based on 1.9% interest rate.
5151 · Food Sales to Pupils		43,000.00	53,000.00	FY24 YTD amount is \$32250.
5174 · Uniform Sales		13,000.00	18,000.00	FY24 YTD amount is \$15000.
5171 · Extra-curricular/Student Activities		20,000.00	20,000.00	
5181 · After School Care		80,000.00	80,000.00	
5192 · Grants and Donations		50,000.00	50,000.00	Annual Target
5198 · Misc Local Revenue		50,000.00	50,000.00	
5199 · Other Revenue		0.00	0.00	
Total 5100 · Local Revenue	\$	2,520,450.00	\$ 3,106,987.65	
5300 · State Revenue				
5311-10 · Basic Formula		19,270,985.68	21,538,828.43	3% increase Charter Payment per FWADA. Based on
5319 · Basic Formula-Classroom Trust		622,160.00	679,274.29	3% increase Charter Payment per FWADA. Based on
Total 5300 · State Revenue	\$	19,893,145.68	\$ 22,218,102.72	
5400 · Federal Revenue				
5412 · Medicaid		125,000.00	160,000.00	Based on FY24 actuals.
5441 · Special ED Part B		302,125.00	308,167.50	2% increase reflected.
5445 · School Lunch Program		430,920.00	465,910.70	2% increase reflected.
5446 · School Breakfast Program		121,338.00	131,190.65	2% increase reflected.
5451 · Title I		685,449.00	699,157.98	2% increase reflected.
5465 · Title II-A		70,905.00	72,323.10	2% increase reflected.
5462 · Title III		26,286.00	26,811.72	2% increase reflected.
5462 · Title IV-A		43,394.00	44,261.88	2% increase reflected.
				ESSER Funds are depleted in FY24. Except for ESSER
5498 · CARES Act/ESSER Fund		0.00	250,777.00	Summer School
Total 5400 · Federal Revenue		1,805,417.00	2,158,600.53	
Total Income	\$	24,219,012.68	\$ 27,483,690.90	
Expense				
Total 6100 · Salaries		12,900,000.00	13,917,333.88	68.50% of the expenses. 66.84% of revenues.
Total 6200 · Employee Benefits		4,089,300.00	4,453,546.84	32% of the salaries.
6300 · Purchased Services				
6310 · Professional Services				
				Kelly Services, Panorama, GoGuardian, IXL, Brain Pop, Tynker, Studies Weekly, Accelerate Learning,UMSL Course Fees, PLTW, Imagine LearningRenaissance
6311 · Instructional Services		590,000.00	680,000.00	Learning, SLU course fees, Lindenwood Uni., The Link
6313 · Pupil Services		30,000.00	30,000.00	Martin Rosso - SPED Services
				Spent less than expected in FY24. Same amount looks reasonable for FY25.
6314 · Staff Recruitment Services		1,000.00	1,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6315 · Audit Services		22,000.00	26,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6317 · Legal Services		85,000.00	85,000.00	reasonable for FY25.
				Security Services, SDAC Medicaid application service,
6319 · Other Professional Services		92,000.00	92,000.00	and any other business support services.
6318 · Banking Services		13,000.00	7,000.00	5/3 checking account fees are waived.
Total 6310 · Professional Services		833,000.00	921,000.00	
6330 · Property Services				
				FY24 YTD is \$237,500. The monthly average is
6331 · Cleaning Services		300,000.00	450,000.00	\$33,928. Plus new building
6332 · Repairs and Maintenance		175,000.00	270,000.00	The monthly average is \$22500.
6333 · Rentals-Land and Buildings		671,623.00	714,899.02	Based on contracts.
6334 · Rentals-Equipment		25,000.00	28,000.00	FY24 YTD is \$17,400.
				FY24 YTD is \$14,000. The monthly average is \$2,000.
6335 · Water and Sewer		21,000.00	28,000.00	Plus new building.
				FY24 YTD is \$14,500. The monthly average is \$2,000.
6336 · Trash Removal		23,000.00	29,000.00	Plus new building.
6337 · Technology Related Repairs		3,000.00	30,000.00	CDS Office Technologies. YTD \$15,300.
				Spent less than expected in FY24. Same amount looks
6339 · Other Property Services		15,000.00	15,000.00	reasonable for FY25.
Total 6330 · Property Services		1,233,623.00	1,564,899.02	
6340 · Transportation Services				

Gateway Science Academy of St Louis

6343 · Travel	50,000.00	50,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
Total 6340 · Transportation Services	50,000.00	50,000.00	
6350 · Building Insurance			
6351 · Property Insurance	87,550.00	87,550.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6352 · Liability Insurance	27,037.00	27,037.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6354 · Property Taxes	6,000.00	6,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
Total 6350 · Building Insurance	120,587.00	120,587.00	
6360 · Communication			
6361 · Communication	60,000.00	60,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6362 · Advertising	50,000.00	60,000.00	YTD amount is \$40,000.
6363 · Printing and Copying	25,000.00	45,000.00	The monthly average is \$3400 in FY24.
Total 6360 · Communication	135,000.00	165,000.00	
6370 · Dues and Memberships			
6371 · Dues and Memberships-Man. Fees	2,471,901.27	2,798,369.09	10% Management Fee and \$50000 for other dues.
Total 6370 · Dues and Memberships	2,471,901.27	2,798,369.09	
6390 · Other Purchased Services			
6391 · Athletic/Extracurricular	150,000.00	150,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6398 · Other Expenses	7,000.00	7,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
Total 6390 · Other Purchased Services	157,000.00	157,000.00	
Total 6300 · Purchased Services	5,001,111.27	5,776,855.11	
6400 · Supplies and Materials			
6411 · General Supplies	650,000.00	1,000,000.00	Smartboards, Chromebooks, I pads are included in this line item. YTD amount 684,000. Monthly average for small supplies is \$50,000. New building equipment
6431 · Textbooks	150,000.00	150,000.00	YTD amount is \$122,750.
6441 · Library Books	5,000.00	5,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6451 · Resource Materials	28,000.00	28,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25.
6471 · NSLP Food Supplies	690,000.00	828,130.30	YTD amount is \$458,500.
6481 · Electric	170,000.00	203,250.00	YTD amount is 107,000. The new building included.
6482 · Gas-Natural	50,000.00	70,000.00	Spent less than expected in FY24. Same amount looks reasonable for FY25. The new building included.
6491 · Other Supplies and Materials	220,000.00	200,000.00	Spent less than expected in FY24.
Total 6400 · Supplies and Materials	1,963,000.00	2,484,380.30	
6500 · Capital Outlay			
6521 · Building Improvements	50,000.00	50,000.00	Assumption
6541 · Furniture	0.00	0.00	
6542 · Classroom Instructional Apparatus	0.00	0.00	
6543 · Electronics (over \$5000 per item)	34,000.00	38,000.00	New copiers or equipment over \$5,000
6551 · Vehicle	0.00	0.00	
6624 · Long Term Interest	133,800.00	100,560.00	Based on the loan balances and related interest rates.
6591 · Principal	0.00	0.00	\$653,004 Principal Payment
Total 6500 · Capital Outlay	217,800.00	188,560.00	
Total Expense	\$ 24,171,211.27	\$ 26,820,676.14	
Net Income	\$ 47,801.41	\$ 663,014.76	

PERSONNEL REPORT 04.17.2024

NEW HIRES

First Name	Last Name	Position	Campus	Prorated Salary	Annual Salary	Hire Date
Ramazan	Alkan	Mathematics Teacher	Fyler Middle	\$25,165.00	\$58,000.00	2/9/2024
Kader	Bayar	Mathematics Teacher	Fyler High	\$16,545.00	\$53,000.00	2/26/2024
Fatma	Karadayi	ESL Teacher	Fyler High	\$15,915.00	\$47,000.00	3/11/2024
Fatih	Kabakci	Mathematics Teacher	Fyler Middle	\$14,190.00	\$53,640.00	4/8/2024

RESIGNATIONS

First Name	Last Name	Position	Campus	Resignation Date	Resignation Date
Bryant	Huffman	Special Education Teacher	Middle	02/02/2024	Vol - Personal reasons
Hunter	Melugin	Language Arts Teacher	Middle	03/01/2024	Voluntary - Other
Stephanie	Smith	Teacher Aide	South	03/07/2024	Vol - Better Pay/Benefits

Audit Service Quote Comparison

Company	Audit Service Cost including single audit	990 Preparation Cost	Total Cost	Explanations
Sikich	\$ 24,000.00	\$ 2,500.00	\$ 26,500.00	ASBR prep/help service is offered as an additional cost.
Kerber, Eck & Braeckel LLP	\$ 25,000.00	\$ 4,000.00	\$ 29,000.00	They won't be able to provide ASBR prep/help service. It is not included in the price.
KPM CPAs & Advisors	\$ 21,000.00	\$ 3,500.00	\$ 24,500.00	Current Audit company. We worked with 2 different partners in the past 2 years. If they are chosen, we will work with a different partner again. ASBR prep/help service is provided at no additional cost
Westbrook & Co. PC	N/A		\$ -	They don't accept new customers
Schmersahl Treloar & Co. CPA	N/A		\$ -	No response.
Daniel Jones & Associates	N/A		\$ -	No response.

Policy Book Updates - New and Updated Policies:

1. Funeral Bereavement Leave
2. Judicial, Military Duty, And Religious Leave Policy
3. Jury Duty and Military Duty
4. Maternity Leave
5. Cardiopulmonary Resuscitation Instruction Policy
6. Special Education Records Policy
7. Use of Social Media by Teachers, Staff, And Students
8. Computer Science Course Requirement Policy
9. Reading Assessment Policy
10. Reading Success Plan

Approval of Updated Salary Scale and Raise Structure

The GSA Administration and the Finance team worked on the budget with a new funding formula and put together the proposal below:

Increasing baseline salaries:

- Base teacher's salary: \$45,000 (\$2,000 increase)
- Substitute Teachers/ISS Coordinator: HS/ASC: \$38,000 (new), BAC+: \$40,000 (\$2,000 increase)
- Teacher Aides to HS/ASC: \$35,000 (\$2,000 increase), BAC+: \$38,000 (new)
- Paraprofessionals to HS/ASC: \$32,000 (\$2,000 increase), BAC+: \$35,000 (new)

Contract Renewals:

- Offering a 3% increase plus \$2,000 in contract renewals for full-time salary employees
- Offering a 3% increase plus \$1 per hour in contract renewals for full-time hourly employees

Retention and Sign-on Bonuses:

- Offering a \$4,000 retention bonus for full-time employees and \$3,000 for full-time hourly employees. The retention bonus will be paid in four installments, one at the end of each quarter.
- Offering a \$2,000 sign-on bonus for full-time teachers and \$1,500 for full-time hourly employees. It will be paid in two installments, one at the end of each semester.